

**Mendicity Institution CLG**  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 December 2024**

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## **Mendicity Institution CLG**

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Directors</b>	Brian Scollard (Resigned 20 August 2024) Anthony O'Rourke (Resigned 20 August 2024) Vicky Harris Aniz Duran (Appointed 19 August 2024) Dermont Dunne (Appointed 5 September 2024) Aileen Cashman (Appointed 5 September 2024) Lynda Sisson (Resigned 20 August 2024) Damian McShane (Resigned 20 August 2024)
<b>Chairperson</b>	Fr John Collins
<b>Company Secretary</b>	Lisa Cahill Damien McShane (Resigned 20 August 2024)
<b>Charity Number</b>	20162429
<b>Company Registration Number</b>	605690
<b>Registered Office and Principal Address</b>	9 Island Street Dublin 8
<b>Auditors</b>	ITAS Accounting Limited Certified Public Accountants and Statutory Auditors 6 Marino Mart Fairview Dublin 3
<b>Principal Bankers</b>	Bank of Ireland St Stephen's Green Dublin 2

# Mendicity Institution CLG

## DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

The directors present their Directors' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 December 2024.

The financial statements are prepared in accordance with the Companies Act 2014, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity has applied the Charities SORP on a voluntary basis as its application is not a requirement of the current regulations for charities registered in the Republic of Ireland; however it is considered best practice.

The Directors' Report contains the information required to be provided in the Directors' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The directors of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the directors of Mendicity Institution CLG present a summary of its purpose, governance, activities, achievements and finances for the financial year 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2014 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

The charity is limited by guarantee not having a share capital.

### Principal Activity

The charity has a committee of members who meet on a regular basis and are responsible for the strategic direction of the charity. The charity is run on a day to day basis by the CEO who is responsible for ensuring that the charity meets its long and short term aims and the day to day operations run smoothly.

The charity's objects and principal activities are to:

- Create opportunities for people experiencing homelessness, isolation and marginalisation to live better lives.
- Help people empower themselves so they can work their way out of homelessness and deprivation.

The main areas of the charity's charitable activities are:

- Serving homemade nutritious meals free of charge no questions asked
- Provide the local community with activities and opportunities
- To facilitate a path to independent living for homeless, vulnerable, poor and socially marginalized individuals.
- Teach men and women a trade, to get them rehabilitate employment.
- Providing basic English language classes

The charity serve over 20,000 meals and offered assistance to more than 200 homeless service users.

### Mission, Objectives and Strategy

#### Mission Statement

The charity has a board of directors who meet on a regular basis and are responsible for the strategic direction of the charity. The charity is run on a day-to-day basis by the CEO who is responsible for ensuring that the charity meets its long and short term aims and the day-to-day operations run smoothly.

#### Objectives

In 2024, Mendicity opened 80 hours per week over 6 days. They served over 50,000 meals, carried out over 2,000 loads of laundry, and facilitated over 3,500 showers. They also provided services including Wi-Fi, charging facilities, advocacy and support. All Mendicity's services were provided free of charge to people experiencing homelessness.

### Structure, Governance and Management

#### Structure

The organisation is a charitable institution trust.

The charity was established under a constitution which established the objects and powers of the charity and is governed under its constitution and managed by the board of directors. The day to day management of the charity is directed by Louisa Santoro who is CEO of Mendicity institution CLG.

# Mendicity Institution CLG DIRECTORS' ANNUAL REPORT

for the financial year ended 31 December 2024

## Financial Results

At the end of the financial year the charity had gross assets of €125,331 (2023 - €127,179) and gross liabilities of €97 (2023 - €1,845). The net assets of the charity have decreased by €(100).

## Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Brian Scollard (Resigned 20 August 2024)  
Anthony O'Rourke (Resigned 20 August 2024)  
Vicky Harris  
Aniz Duran (Appointed 19 August 2024)  
Dermont Dunne (Appointed 5 September 2024)  
Aileen Cashman (Appointed 5 September 2024)  
Lynda Sisson (Resigned 20 August 2024)  
Damian McShane (Resigned 20 August 2024)

The secretaries who served during the financial year were;

Lisa Cahill  
Damien McShane (Resigned 20 August 2024)

## Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Mendicity Institution CLG subscribes to and is compliant with the following:

- The Companies Act 2014
- The Charities SORP (FRS 102)

## Post Balance Sheet Events

There are no significant events affecting the company since the period-end.

## Reserves Policy

The charity needs reserves to:

- Ensure the charity can continue to provide a stable service to those who need them.
- Meet contractual obligations as they fall due.
- Meet unexpected costs.
- Provide working capital when funding is paid in arrears.


## The Auditors

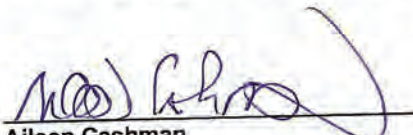
The auditors, ITAS Accounting Limited, (Certified Public Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

## Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 9 Island Street, Dublin 8.

Approved by the Board of Directors on 16/09/2025 and signed on its behalf by:

  
Fr John Collins  
Chairperson

  
Aileen Cashman  
Director

# Mendicity Institution CLG

## DIRECTORS' RESPONSIBILITIES STATEMENT

for the financial year ended 31 December 2024

The directors are responsible for preparing the Directors' Annual Report and Financial Statements in accordance with the Companies Act 2014 and applicable regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the net income or expenditure of the charity for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

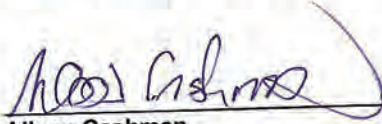
The directors are responsible for ensuring that the charity keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the charity, enable at any time the assets, liabilities, financial position and net income or expenditure of the charity to be determined with reasonable accuracy, enable them to ensure that the financial statements and the Directors' Annual Report comply with Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

Approved by the Board of Directors on 16/09/2025 and signed on its behalf by:

  
Fr John Collins  
Chairperson

  
Aileen Cashman  
Director

# INDEPENDENT AUDITOR'S REPORT to the Members of Mendicity Institution CLG

## Report on the audit of the financial statements

### Opinion

We have audited the charity financial statements of Mendicity Institution CLG ('the Charity') for the financial year ended 31 December 2024 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the Charity as at 31 December 2024 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described below in the Auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Annual Report is consistent with the financial statements;
- the Directors' Annual Report has been prepared in accordance with the Companies Act 2014; and

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the charity were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Mendicity Institution CLG**

### **The purpose of our audit work and to whom we owe our responsibilities**

Our report is made solely to the charity's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our audit work, for this report, or for the opinions we have formed.

*KPeel*

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**Katherine Peel**

**for and on behalf of**

**ITAS ACCOUNTING LIMITED**

Certified Public Accountants and Statutory Auditors

6 Marino Mart

Fairview

Dublin 3


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**Mendicity Institution CLG**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
(Incorporating an Income and Expenditure Account)  
for the financial year ended 31 December 2024

	Notes	Unrestricted Funds 2024 €	Restricted Funds 2024 €	Total Funds 2024 €	Unrestricted Funds 2023 €	Restricted Funds 2023 €	Total Funds 2023 €
<b>Incoming Resources</b>							
Voluntary Income	3.1	163	-	163	137	-	137
<b>Resources Expended</b>							
Other expenditure	4.1	263	-	263	262	-	262
<b>Net incoming/outgoing resources before transfers</b>		(100)	-	(100)	(125)	-	(125)
Gross transfers between funds		-	-	-	-	-	-
<b>Net movement in funds for the financial year</b>		(100)	-	(100)	(125)	-	(125)
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	11	93	125,241	125,334	218	125,241	125,459
<b>Total funds at the end of the year</b>		(7)	125,241	125,234	93	125,241	125,334

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Approved by the Board of Directors on 16/09/2025 and signed on its behalf by:

  
Fr John Collins  
Chairperson

  
Aileen Cashman  
Director


# Mendicity Institution CLG

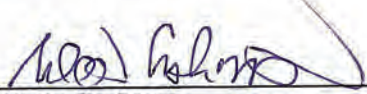
## BALANCE SHEET

as at 31 December 2024

	Notes	2024 €	2023 €
<b>Current Assets</b>			
Debtors	7	120,597	122,442
Cash at bank and in hand	8	4,734	4,737
		<u>125,331</u>	<u>127,179</u>
<b>Creditors: Amounts falling due within one year</b>	9	(97)	(1,845)
<b>Net Current Assets</b>		<u>125,234</u>	<u>125,334</u>
<b>Total Assets less Current Liabilities</b>		<u>125,234</u>	<u>125,334</u>
<b>Funds</b>			
Restricted trust funds		125,241	125,241
General fund (unrestricted)		(7)	93
<b>Total funds</b>	11	<u>125,234</u>	<u>125,334</u>

Approved by the Board of Directors on 16/09/2025 and signed on its behalf by:

  
\_\_\_\_\_  
Fr John Collins  
Chairperson

  
\_\_\_\_\_  
Aileen Cashman  
Director

**Mendicity Institution CLG**  
**STATEMENT OF CASH FLOWS**  
for the financial year ended 31 December 2024

	Notes	2024 €	2023 €
<b>Cash flows from operating activities</b>			
Net movement in funds		(100)	(125)
		<u>(100)</u>	<u>(125)</u>
Movements in working capital:			
Movement in creditors		(1,845)	-
		<u>(1,845)</u>	<u>-</u>
Cash used in operations		(1,945)	(125)
		<u>(1,945)</u>	<u>(125)</u>
<b>Cash flows from financing activities</b>			
Advances to subsidiaries/group companies		1,845	-
		<u>1,845</u>	<u>-</u>
<b>Net decrease in cash and cash equivalents</b>		<b>(100)</b>	<b>(125)</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<b>4,737</b>	<b>4,862</b>
		<u>4,737</u>	<u>4,862</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>8</b>	<b>4,637</b>	<b>4,737</b>
		<u>4,637</u>	<u>4,737</u>

# Mendicity Institution CLG

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### 1. GENERAL INFORMATION

Mendicity Institution CLG is a company limited by guarantee incorporated in Ireland. The registered office of the company is 9 Island Street, Dublin 8 which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared in accordance with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102 and with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Accounting Standards Board, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charitable company's financial statements.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2023 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102".

#### Incoming Resources

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accrual's basis.

#### Donations and legacies

Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable.

Legacy income is recognised at the earlier of the date on which either the charity is aware that probate has been granted, the estate has been finalised and notification has been made by the executor to the charity that a distribution will be made, or when a distribution is received from the estate. Receipt of a legacy is only considered probable when the amount can be measured reliably, and the charity has been notified of the executor's intention to make a distribution. Where legacies have been notified to the charity, or the charity is aware of the granting of probate, and the criteria for income recognition has been met the legacy is treated as a contingent asset and disclosed if material.

#### Grants

Income from government and other grants whether 'capital' or 'revenue grants', is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity is recognised within income from donations and legacies. Grants which are related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance and included within the income from charitable activities.

#### Donated services or facilities

Donated services and facilities are included at the fair value to the charity where this can be quantified. Donations in kind are included at their estimated value to the foundation in both revenue and expenditure in the year of receipt. Donated facilities are included as both income and expenses at the value to the charity where this can be quantified, and a third party is bearing the cost. Where it is not practicable to measure the value of the resource with sufficient reliability the income is included in the financial period when the resource is sold. An asset is recognised only when those services are used for the production of an asset and the services received will be capitalised as part of the cost of an asset. Where it cannot quantify the value is recognised when sold. The value of services provided by volunteers has not been included in these accounts. Resources received from non-exchange transactions for which the entity has benefited include Volunteer services

## Mendicity Institution CLG

# NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

### Income from trading activities

Incoming resources from charitable trading activities are accounted for when earned which is usually when the risk and rewards of ownership transfers the sale can be reliably measured and it is probable there will be future inflows of economic activity.

### Investments

Investment Income is included when receivable.

### Resources Expended

All resources expended are accounted for on an accrual's basis. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates. All cost is allocated between the expenditure categories of the Statement of Financial Activities on a basis designed to reflect the use of the resource. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective.

### Expenditure on raising funds

Cost of raising funds comprise the costs associated with attracting voluntary income, investment management costs, and the costs of trading for fund raising purposes. Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### Governance Costs

Governance costs include those costs associated with meeting constitutional and statutory requirements of the charity and include the audit fees, cost of legal advice for trustees and costs linked to strategic management of the charity including the cost of trustee meetings.

### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at year end, is included in debtors.

### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months' notice of withdrawal.

### Taxation

No current or deferred taxation arises as the charity has been granted charitable status under Sections 207 and 208 of the Taxes Consolidation Act 1997. Charity No CHY 20162429. The charity is eligible under the "Scheme of Tax relief for Donations to Eligible Charities and Approved Bodies under Section 848A Taxes Consolidation Act 1997" therefore income tax refunds arising from sponsorships exceeding €250 per annum are included in unrestricted funds. Irrecoverable valued added tax is expensed as incurred.

3.	INCOME			2024	2023
3.1	DONATIONS AND LEGACIES	Unrestricted Funds	Restricted Funds	€	€
		€	€		
	Donations and legacies	163	-	163	137
4.	EXPENDITURE			2024	2023
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	€
		€	€	€	€

## Mendicity Institution CLG

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2024

4.2 OTHER EXPENDITURE	Direct Costs €	Other Costs €	Support Costs €	2024 €	2023 €
Other expenditure	-	-	263	263	262
<b>4.3 SUPPORT COSTS</b>					
			Other Expenditure €	2024 €	2023 €
Bank Charges			263	263	262
<b>5. ANALYSIS OF SUPPORT COSTS</b>					
				2024 €	2023 €
Bank Charges				263	262
<b>6. INCOMING RESOURCES</b>					
All income derives from activities in the Republic of Ireland					
<b>7. DEBTORS</b>					
				2024 €	2023 €
Amounts owed by related parties				120,597	122,442
<b>8. CASH AND CASH EQUIVALENTS</b>					
				2024 €	2023 €
Cash and bank balances				4,734	4,737
Bank overdrafts				(97)	-
				4,637	4,737
<b>9. CREDITORS</b>					
<b>Amounts falling due within one year</b>					
				2024 €	2023 €
Bank overdrafts				97	-
Accruals				-	1,845
				97	1,845
<b>10. RESERVES</b>					
				2024 €	2023 €
At the beginning of the year				125,334	125,459
Deficit for the financial year				(100)	(125)
At the end of the year				125,234	125,334

**Mendicity Institution CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

11. FUNDS		Unrestricted Funds	Restricted Funds	Total Funds
11.1 RECONCILIATION OF MOVEMENT IN FUNDS		€	€	€
	At 1 January 2023	218	125,241	125,459
	Movement during the financial year	(125)	-	(125)
	At 31 December 2023	93	125,241	125,334
	Movement during the financial year	(100)	-	(100)
	At 31 December 2024	<u>(7)</u>	<u>125,241</u>	<u>125,234</u>

11.2 ANALYSIS OF MOVEMENTS ON FUNDS	Balance 1 January 2024	Income	Expenditure	Transfers between funds	Balance 31 December 2024
	€	€	€	€	€
<b>Restricted funds</b>	125,241	-	-	-	125,241
Restricted					(7)
<b>Unrestricted funds</b>	93	163	263	-	
Unrestricted General					
<b>Total funds</b>	<u>125,334</u>	<u>163</u>	<u>263</u>	<u>-</u>	<u>125,234</u>

**General Funds**

The General reserve represents the free funds of the charity which are not designated for particular purposes.

11.3 ANALYSIS OF NET ASSETS BY FUND	Current assets	Total
	€	€
Restricted trust funds	<u>(17,944)</u>	<u>(17,944)</u>
Unrestricted general funds	<u>143,178</u>	<u>143,178</u>
	<u>125,234</u>	<u>125,234</u>

**12. STATUS**

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

**13. LEGAL STATUS**

The charity is exempt from including the word "Limited" in its name by virtue of Section 1180 of the Companies Act 2014. The charity is limited by guarantee and has no share capital. Under the guarantee each member has undertaken to contribute, in the event of a winding up, an amount not exceeding the sum of €1.00. This guarantee continues for one year after individual membership ceases.

**14. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**Mendicity Institution CLG**  
**NOTES TO THE FINANCIAL STATEMENTS**  
for the financial year ended 31 December 2024

**16. APPROVAL OF FINANCIAL STATEMENTS**

The financial statements were approved and authorised for issue by the Board of Directors on  
.....16/09/2025.....